

# PARK COUNTY PROPERTY TAXABLE VALUE FAQ

## Where can I find my Taxable Value for my property?

1. [Tax Bill Link](#) – Enter your parcel number, name or address to find your tax bills.
2. The first window which appears displays the market value and the taxable value on the left side of the page for the property selected.

Property Tax ID:

Status: Current

Receipt:

2017 Owner(s):

2017 Value:	
Market:	\$250,300
Taxable:	\$3,379 

For determining COUNTY LEVEL levy impacts, use taxable value. Multiply the taxable value times the mills and divide by 1000 to produce the annual charge. For the 2017 Search and Rescue county levy of 1 mill, the levy is \$3.38 for a taxable value of a property of \$3,379 ((3,379\*1/1000).

**Try the Search & Rescue 1 mill example on your own 2017 tax bill to see how the numbers work!**

## Why is Taxable Value used for levy calculations and not Market Value?

Taxable Value is a property equalizer. For residential properties, the taxable value is typically 1.35% of market value.

In the example above, \$250,300 times 1.35% (or .0135) equals \$3,379 (250,300\*.0135=\$3,379)

Commercial and agricultural properties use a different percentage of market value to determine taxable value. Since the taxable value provided by the Department of Revenue takes all of the different percentages into account, the taxable value is the figure used to produce an accurate taxable impact estimate.

The Montana Department of Revenue contains more information about property taxes in Montana:

1. [Property Assessment Division](#) - Montana State Department of Revenue Home Page
2. [My Property](#) - Look up specific property details
3. [Property Assessment Cycle](#) – Resource for Annual Assessment Schedule
4. [Detailed Certified Values For Each County](#) – Resource for Park County Market and Taxable Values broken out by County, City and Agencies. Multiple years are available for download.
5. [Certification of Values](#) – Example of Floating Mill Calculation for Non-Voted Levies (Floating for Inflation and new property)

#### **Contact Information**

1. [Property Assessment](#) - Department of Revenue – (406) 222-4919
2. [Park County Accounting/Finance](#) – Erica Strickland, Park County Finance Director – (406) 222-4135